

CHALAPATHI INSTITUTE OF ENGINEERING AND TECHNOLOGY

Chalapathi Nagar, Lam, Guntur

Balance Sheet as on 31.03.2023

Liabilities	Amount	Assets	Amount
Capital Funds		Fixed Assets	
Members Contribution	12,93,78,604.35	Buildings	4,66,74,145.64
Add: Excess of income over Expenditure	85,00,116.01	Land	17,98,91,117.96
	13,78,78,720.36		51,43,296.00
			23,17,08,559.60
Secured Loans		Current Assets	
Axis bank -624	6,13,80,000.00	Eletrical deposit	11,60,416.00
Axis bank- 330	2,00,00,000.00	Fee Receivable	6,66,43,570.00
Axis bank- 259	2,41,66,900.00	Salary Advance	78,000.00
Axis Bank - Vehicle	35,00,770.00	Sri Sai Advertising Media	300.00
LVB - 0409785000000030	20,95,604.71	Telephone Deposit	1,000.00
	11,11,43,274.71	Vision Advertising	449.00
		TDS	4,103.00
UNSECURED LOANS			6,78,87,838.00
Advance From Y.V.Anjaneyulu	49,73,900.00	Cash & Bank Balances	
Mr.B.Raveendra Babu	20,00,000.00	Cash	52,342.40
Mr.G.Hanumanth Rao	15,00,000.00	DBS - 040933800000464	1,70,770.31
Mr.N.Narendra	6,78,000.00	Axis Bank-921010014522038	1,64,240.50
Mr.S.Ram Prasad	15,00,000.00	Axis Bank-921010015098736	19,75,036.59
Mr.V.Chandra Sekhar Rao	1,20,00,000.00	Axis Bank- 923010012885782	1,20,138.00
Smt.B.Sujatha	1,50,000.00		24,82,527.80
Smt.Ch.Bharathi Rani	56,50,000.00		
Smt.T.Swaroopaa Rani	25,00,000.00		
Smt.N.Swetha Kumari	30,00,000.00		
	3,39,51,900.00		
Current Liabilities & Provisions			
Aamoda Publications (p) limited	1,75,058.00		
Canteen Deposit	1,74,460.00		
Integrated Eletronic	4,45,923.00		
NSS Programme	5,503.00		
Professional Tax Payable	39,600.00		
Provident Fund Payable	36,991.00		
Salaries & Wages Payable	81,11,151.00		
Sanitary Shoppee	2,86,059.33		
Sri Sai Systems And Electronics	1,33,000.00		
Sunce smart solutions (p) limited	1,94,400.00		
Surya Teja Services	12,519.00		
TDS Payable	3,65,637.00		
University Fee Payable	91,24,729.00		
	1,91,05,030.33		
	30,20,78,925.40		30,20,78,925.40

For C M RAO & Co.
CHARTERED ACCOUNTANTS
ERN:003121S

G. VENKATESWARA RAO
Partner - M. No. 026810

UDIN- 23026810 BGRTKI1832

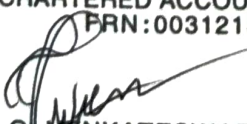
CHALAPATHI INSTITUTE OF ENGINEERING AND TECHNOLOGY

CHALAPATHI NAGAR, LAM, GUNTUR

INCOME & EXPENDITURE STATEMENT ACCOUNT FOR THE YEAR 31.03.2023

EXPENDITURE	AMOUNT	INCOME	AMOUNT
Advertisement	40,43,228.00	Exam Fee	59,12,463.00
Bank Charges	1,181.00	Misc. Fee	851.00
College Affiliation Fee	68,87,298.00	Special Fee	11,77,250.00
Computer Maintenance	11,14,543.00	Tution Fee	12,06,73,250.00
Electrical Power Charges	23,77,148.00	Other Examination	1,34,998.00
Employer Provident Fund	5,11,071.00		12,78,98,812.00
Exam Expenses	68,51,515.00	Interest on FDR'S	
Foculty development Programme	97,680.00	Interest on Fixed Deposits	67,765.00
Garden Maintenance	1,03,680.00		
Generator Maintenance	1,76,581.00		
Guest Lecturer Remuneration	1,85,500.00		
Institution Maintenance	18,52,556.00		
Insurance	6,55,619.91		
Interest on LVB	2,98,893.71		
Interest on Axis Bank	1,12,57,260.00		
Interest on Axis Bank- vehicle	2,36,763.00		
Interest on TDS	1,351.00		
Internet Charges	3,65,337.59		
Laboratory Maintenance	1,70,148.00		
Library Maintenance	3,56,227.00		
Misc. Exp.,	25,264.00		
Postage and Telegram	3,725.00		
Printing and Stationary	32,01,174.00		
Repairs and Maintenance	11,79,667.00		
Seminars & work shop expences	14,28,970.00		
Sports Expenses	24,800.00		
Staff welfare	1,27,067.00		
Telephone Rental Charges	46,819.00		
Training & Placement Exp.,	28,80,577.00		
Transport Charges	66,150.00		
Travelling and Conveyance	1,30,098.00		
Water Tanker Maintenance	11,42,870.00		
	4,78,00,762.21		
Rates & Taxes:			
Property Taxes	2,73,188.00		
	2,73,188.00		
Vehicle Maintenance:			
Staff Bus Maintenance	36,99,718.00		
Car Maintenance	1,92,870.00		
	38,92,588.00		
Depreciation on Fixed Assets	1,45,01,268.78		
Salaries and Wages	5,29,98,654.00		
Excess of Income over Expenditure	85,00,116.01		
	12,79,66,577.00		12,79,66,577.00

For C M RAO & Co.
CHARTERED ACCOUNTANTS
FRN: 003121S


G. VENKATESWARA RAO
Partner - M. No. 026810

CHALAPATHI INSTITUTE OF ENGINEERING AND TECHNOLOGY

Chapathi Nagar, Lam, GUNTUR

Annexure -1

DEPRECIATION STATEMENT AS PER INCOME TAX AS ON 31.03.2023

S.No	Name of the Assets	W.D.V. As On 01.04.2022	Additions Before Sep-22	After Sep-22	Less Sale of assets	Total Value As on 31.03.2023	Rate of Dep.	Depreciation	W.D.V. As On 31.03.2023
1	Air Conditioners	17,83,279.88				17,83,279.88	15.00%	2,67,491.98	15,15,787.90
2	Buidings	15,80,70,692.30		2,97,23,960.27		18,77,94,652.57	5.00%	79,03,534.62	17,98,91,117.96
3	Buses	19,57,678.60				19,57,678.60	15.00%	2,93,651.79	16,64,026.81
4	Car ap 7ce 9055	2,34,044.35				2,34,044.35	15.00%	35,106.65	1,98,937.70
5	Communication syst.	67,437.66				67,437.66	15.00%	10,115.65	57,322.01
6	Computers	1,00,71,283.75	3,17,850.00	42,13,050.00		1,46,02,183.75	15.00%	18,74,348.81	1,27,27,834.94
7	Electrical Equipment	56,20,315.12	7,25,270.00	8,34,000.00		71,79,585.12	15.00%	10,14,387.77	61,65,197.35
8	Electrical Motors	1,06,956.62	22,400.00	25,000.00		1,54,356.62	15.00%	21,278.49	1,33,078.13
9	Furniture & Fixture	73,20,349.04	3,54,156.00	45,57,366.00		1,22,31,871.04	10.00%	9,95,318.80	1,12,36,552.24
10	Generator	3,52,354.22				3,52,354.22	15.00%	52,853.13	2,99,501.09
11	Kitchen Equipment	3,03,937.83				3,03,937.83	15.00%	45,590.67	2,58,347.16
12	Lab Equipment	57,46,768.52				57,46,768.52	15.00%	8,62,015.28	48,84,753.24
13	Lab Fittings	64,836.00				64,836.00	15.00%	9,725.40	55,110.60
14	Land	51,43,296.00				51,43,296.00	0.00%	-	51,43,296.00
15	Library Books	31,39,537.60				31,39,537.60	10.00%	3,13,953.76	28,25,583.84
16	Projector	14,470.85		36,248.00		50,718.85	15.00%	4,889.23	45,829.62
17	Sports Equipment	1,14,001.17		69,273.00		1,83,274.17	15.00%	22,295.65	1,60,978.52
18	Water Purifier	1,30,849.02	1,12,000.00	1,10,550.00		3,53,399.02	15.00%	44,718.60	3,08,680.42
19	Xerox Mechine	4,11,873.58	48,500.00			4,60,373.58	15.00%	69,056.04	3,91,317.54
20	Car ap 39NJ9599		44,06,243.00			44,06,243.00	15.00%	6,60,936.45	37,45,306.55
	Grand Total	20,66,53,962.11	59,86,419.00	3,95,69,447.27	-	24,62,09,828.38		1,45,01,268.78	23,17,08,559.60

