

CHALAPATHI INSTITUTE OF ENGINEERING AND TECHNOLOGY

Chalapathi Nagar, Lam, Guntur

Balance Sheet as on 31.03.2024

Liabilities	Amount	Assets	Amount
Capital Funds		Fixed Assets	5,47,91,453.19
Members Contribution	15,42,03,798.20	Buildings	20,21,45,332.56
Less: Excess of Expenditure over Income	3,03,259.22	Land	51,43,296.00
	15,39,00,538.98		26,20,80,081.75
Secured Loans		Current Assets	
Axis Bank - Car	31,02,689.00	ARKG College Of Engineering	1,00,000.00
Axis bank- 330	2,00,00,000.00	Eletrical deposit	11,78,801.00
Axis bank -624	4,30,20,000.00	Fee Receivable	6,84,93,945.00
Axis bank- 860	3,31,80,000.00	Telephone Deposit	1,000.00
Axis bank-9008	2,45,00,000.00	Fire Safty	67,370.00
HDFC Financial Services LTd	1,05,56,383.40		6,98,41,116.00
LVB - 0409785000000030	14,05,897.33	Cash & Bank Balances	
	13,57,64,969.73	Cash	232.40
UNSECURED LOANS		DBS - 040933800000464	62,131.57
Mr.L.Vijay Kumar	20,00,000.00	Axis Bank-921010014522038	1,76,956.73
Mr.B.Raveendra Babu	21,46,000.00	Axis Bank-921010015098736	4,32,136.59
Mr.G.Hanumanth Rao	15,00,000.00	Axis Bank- 923010012885782	4,55,647.00
Mr.G.Sambasiva Rao	2,56,000.00		11,27,104.29
Mr.S.Ram Prasad	15,00,000.00		
Smt.S.Supriya Rani	15,00,000.00		
Smt.B.Sujatha	1,50,000.00		
Smt.Ch.Bharathi Rani	56,50,000.00		
Smt.T.Swaroopu Rani	25,00,000.00		
Smt.P.Swowramma	45,00,000.00		
	2,17,02,000.00		
(Current Liabilities & Provisions (SCH-I))	2,16,80,793.33		
	33,30,48,302.04		33,30,48,302.04

For **G. M RAO & Co.**
CHARTERED ACCOUNTANTS
 FRN: 003121S

G. VENKATESWARA RAO
 Partner - M. No. 026810

CHALAPATHI INSTITUTE OF ENGINEERING AND TECHNOLOGY

CHALAPATHI NAGAR, LAM, GUNTUR

INCOME & EXPENDITURE STATEMENT ACCOUNT FOR THE YEAR 31.03.2024

EXPENDITURE	AMOUNT	INCOME	AMOUNT
Advertisement	11,42,745.00	Exam Fee	61,77,890.00
Audit Fee	75,000.00	Interest on Fixed Deposits	75,789.00
Bank Charges	2,67,124.48	Other Examination	3,90,227.00
College Affiliation Fee	1,10,12,480.00	Tution Fee	13,60,27,450.00
Computer Maintenance	16,41,866.00		-
Electrical Power Charges	28,26,140.00		14,26,71,356.00
Employer Provident Fund	5,31,495.00		
Exam Expenses	50,44,561.00		
Foculty development Programme	1,71,598.00		
Garden Maintenance	2,04,563.00		
Generator Maintenance	1,23,441.00		
Guest Lecturer Remuneration	2,11,100.00		
Institution Maintenance	13,85,929.00		
Insurance	4,72,144.40		
Interest on LVB	2,53,408.62		
Interest on Axis Bank	1,09,02,303.00		
Interest on Axis Bank- vehicle	2,73,734.00		
Interest on HDFC Finance	5,84,572.40		
Interest on TDS	2,738.00		
Internet Charges	3,44,059.00		
Laboratory Maintenance	1,42,732.00		
Library Maintenance	2,91,526.00		
Misc. Exp.,	10,920.00		
Placement Exp.,	44,70,088.00		
Postage and Telegram	596.00		
Printing and Stationary	17,43,131.00		
Repairs and Maintenance	6,91,523.00		
Seminars & work shop expences	11,45,554.00		
Sports Expenses	38,530.00		
Staff welfare	1,87,563.00		
Tax Representation Fee	30,000.00		
Telephone Rental Charges	1,95,255.00		
Transport Charges	44,790.00		
Travelling and Conveyance	1,67,757.00		
Water Tanker Maintenance	13,60,175.00		
	4,79,91,141.90		
Rates & Taxes:			
Property Taxes	2,88,227.00		
	2,88,227.00		
Vehicle Maintenance:			
Staff Bus Maintenance	41,70,343.63		
Car Maintenance	3,99,749.00		
	45,70,092.63		
Depreciation on Fixed Assets	3,60,47,297.69		
Salaries and Wages	5,40,77,856.00	Excess of Expenditure over Income	3,03,259.22
	14,29,74,615.22		14,29,74,615.22

For G. M. RAO & CO.
CHARTERED ACCOUNTANTS

G. VENKATESWARA RAO
Partner - M. No. 026810

CHALAPATHI INSTITUTE OF ENGINEERING AND TECHNOLOGY

Chapathi Nagar, Lam, GUNTUR

Annexure -1

DEPRECIATION STATEMENT AS PER INCOME TAX AS ON 31.03.2024

S.No	Name of the Assets	W.D.V. As On 01.04.2023	Additions Before Sep-23	After Sep-23	Less Sale of assets	Total Value As on 31.03.2024	Rate of Dep.	Depreciation	W.D.V. As On 31.03.2024
1	Air Conditioners	15,15,787.90				15,15,787.90	15.00%		12,88,419.71
2	Buidings	17,98,91,117.96		4,02,43,326.40		22,01,34,444.36	10.00%	1,79,89,111.80	20,21,45,332.56
3	Buses	18,20,544.25			13,50,000.00	4,70,544.25	15.00%	70,581.64	3,99,962.61
4	Car ap 7ce 9055	1,98,937.70			1,40,000.00	58,937.70	15.00%	58,937.70	(0.00)
5	Communication syst.	57,322.01		2,11,900.00		2,69,222.01	15.00%	24,490.80	2,44,731.21
6	Computers	1,27,27,834.94	28,72,950.00	6,56,077.00		1,62,56,861.94	60.00%	95,57,294.06	66,99,567.87
7	Electrical Equipment	61,65,197.35		5,04,968.00		66,70,165.35	15.00%	9,62,652.20	57,07,513.15
8	Electrical Motors	1,33,078.13				1,33,078.13	15.00%	19,961.72	1,13,116.41
9	Furniture & Fixture	1,12,36,552.24	68,33,208.00	4,31,386.00		1,85,01,146.24	10.00%	18,28,545.32	1,66,72,600.91
10	Generator	2,99,501.09				2,99,501.09	15.00%	44,925.16	2,54,575.92
11	Kitchen Equipment	2,58,347.16				2,58,347.16	15.00%	38,752.07	2,19,595.08
12	Lab Equipment	48,84,753.24		5,70,000.00		54,54,753.24	15.00%	7,75,462.99	46,79,290.26
13	Lab Fittings	55,110.60				55,110.60	15.00%	8,266.59	46,844.01
14	Land	51,43,296.00				51,43,296.00	0.00%	-	51,43,296.00



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15	Library Books	28,25,583.84	13,002.00				28,38,585.84	10.00%	2,83,858.58	25,54,727.26
16	Projector	45,829.62					45,829.62	15.00%	6,874.44	38,955.18
17	Sports Equipment	1,60,978.52		77,510.00			2,38,488.52	15.00%	29,960.03	2,08,528.49
18	Water Purifier	3,08,680.42	1,04,400.00	1,89,000.00			6,02,080.42	15.00%	76,137.06	5,25,943.36
19	Xerox Machine	3,91,317.54		2,47,580.00			6,38,897.54	15.00%	77,266.13	5,61,631.41
20	Car ap 39NJ9599	37,45,306.55			22,90,000.00		14,55,306.55	15.00%	14,55,306.55	-
21	Car ap 40S9599	-	36,83,313.00				36,83,313.00	15.00%	5,52,496.95	31,30,816.05
22	Buses	-	1,25,59,280.00				1,25,59,280.00	15.00%	18,83,892.00	1,06,75,388.00
23	Car ap40bk-4222	-		6,86,728.00			6,86,728.00	15.00%	51,504.60	6,35,223.40
24	Vehicle	-	1,57,674.00				1,57,674.00	15.00%	23,651.10	1,34,022.90
	Grand Total	23,18,65,077.04	2,62,23,827.00	4,38,18,475.40	37,80,000.00		29,81,27,379.44		3,60,47,297.69	26,20,80,081.75



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CHALAPATHI INSTITUTE OF ENGINEERING AND TECHNOLOGY
Current Liabilities & Provisions As on 31.03.2024

SCHEDULE-I

S.no	<u>PARTICULARS</u>	Amount	Remarks
1	Canteen Deposit	1,74,460.00	
2	Code Tantra Tech Solutions	6,70,400.00	
3	Elmech	3,75,050.00	
4	Lashmi Prasanna R.O.Water Solutions	11,400.00	
5	NSS Programme	5,503.00	
6	PJ Security And Man Power Services	39,006.00	
7	Professional Tax Payable	59,100.00	
8	Provident Fund Payable	36,988.00	
9	Salaries & Wages Payable	57,00,780.00	
10	Sanitary Shoppee	2,86,059.33	
11	Sri Coramandal chemical Industries	65,980.00	
12	TDS Payable	77,283.00	
13	University Fee Payable	1,41,19,384.00	
14	Walys Life Skills Internations Private Limited	59,400.00	
	TOTAL	2,16,80,793.33	



UDIN:

24026810BKDHGV2761

MRN/Name:

026810/VENKATESWARA RAO GORIJALA

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Financial Figures/Particulars:

TOTAL INCOME:

14,26,71,356

TOTAL FIXED ASSETS:

26,20,80,081.75

CASH & BANK
BALANCES:

11,27,104.29

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TECHNOLOGY AY 2024-25

