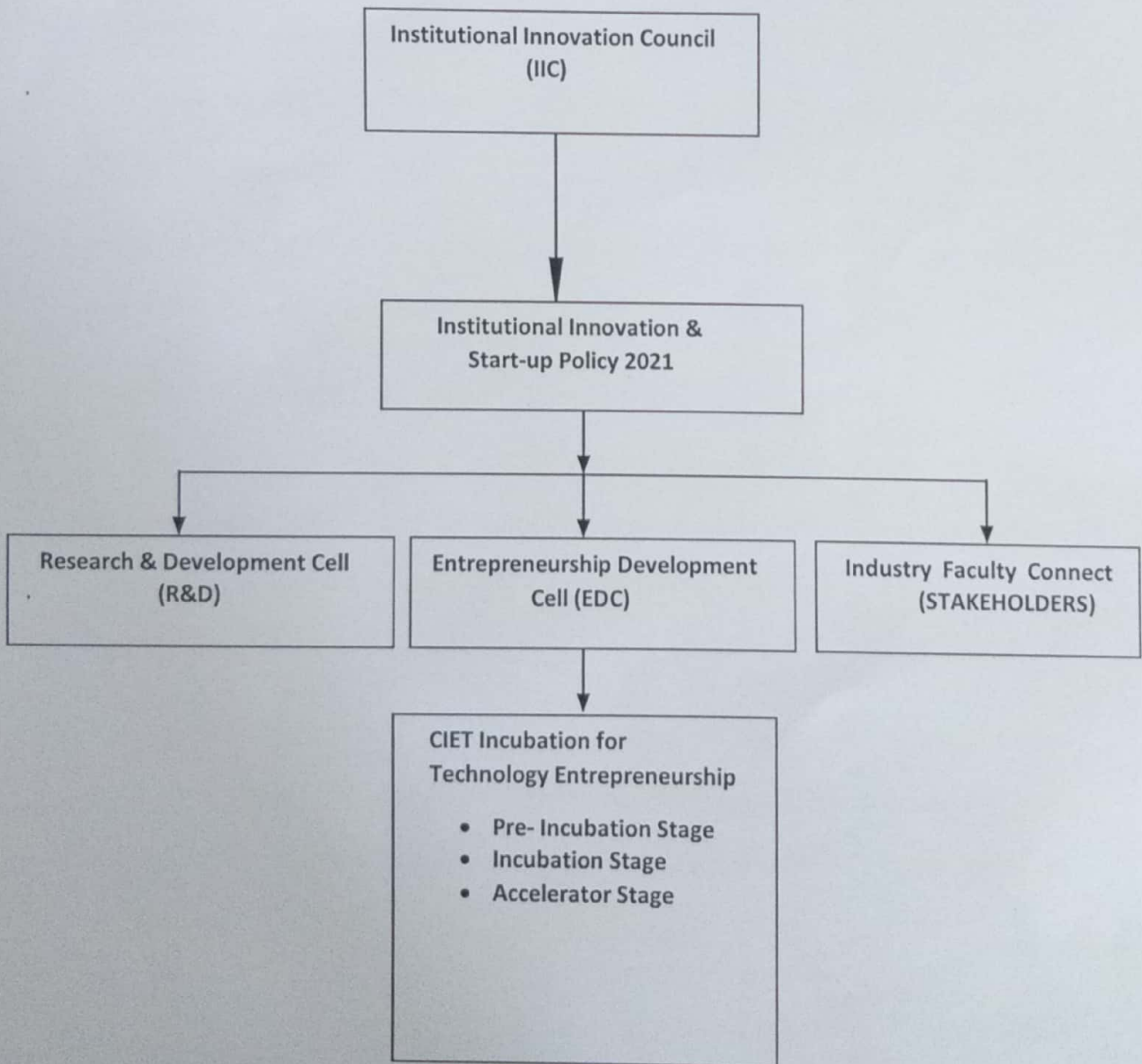


Institute infrastructure and various Cells to strengthen institute  
innovation and start-up policy (Orient Implementation team)



- a. The institute is expected to establish processes and mechanisms for easy creation and nurturing of Startups/enterprises by students (UG, PG, Ph.D.), staff (including temporary or project staff), faculty, alumni and potential start up applicants even from outside the institutions.
- b. While defining their processes, institutions will ensure to achieve following:
  - i. Will allow licensing of IPR from institute to start up: Ideally students and faculty members intending to initiate a startup based on the technology developed or co-developed by them or the technology owned by the institute, should be allowed to take a license on the said technology on easy term, either in terms of equity in the venture and/ or license fees and/ or royalty to obviate the early stage financial burden.
  - ii. Will allow setting up a startup (including social startups) and working part-time for the startups while studying / working: The institute may allow their students / staff to work on their innovative projects and setting up startups (including Social Startups) or work as intern  
Part-time in startups (incubated in any recognized HEIs/Incubators) while studying /working. Student Entrepreneurs may earn credits for working on innovative prototypes/Business Models. Student inventors may also be allowed to opt for startup in place of their mini project/ major project, seminars, summer trainings. The area in which student wants to initiate a startup may be interdisciplinary or multidisciplinary. However, the student must describe how they will separate and clearly distinguish their ongoing research activities as a student from the work being conducted at the start up.
    - a. Students who are under incubation, but are pursuing some entrepreneurial ventures while studying should be allowed to use their address in the institute to register their company with due permission from the institution.

- b. Students entrepreneurs should be allowed to sit for the examination, even if their attendance is less than the minimum permissible percentage 50%, with due permission from the dean academics and approvals from COO incubation center.
- c. The institute should allow their students to take a semester/year break (or even more depending upon the decision of review committee constituted by the institute) to work on their startups and re-join academics to complete the course. Student entrepreneurs may earn academic credits for their efforts while creating an enterprise. A review committee for review assessment of startups by students, and based on the progress made, it may consider giving appropriate credits for academics.
- d. The institute should explore provision of accommodation to the entrepreneurs within the campus for some period of time if required.
- e. Allow faculty and staff to take off for a semester / year (or even more depending upon the decision of review committee constituted by the institute) as sabbatical/ unpaid leave/ casual leave/ earned leave for working on startups and come back. Use of institute's resource by faculty/students/staff wishing to establish start up as a fulltime effort should be permitted. The seniority and other academic benefits during such period may be preserved for such staff or faculty.
- f. Institute will facilitate the startup activities/ technology development by allowing students/ faculty/staff to use institute infrastructure and facilities, as per the choice of the potential entrepreneur in the following manners: